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Notice on Monthly Results of TRLEI (Preliminary Report for March 2019)

The Universal Entertainment Corporation hereby announces the monthly results of Tiger Resort, Leisure & Entertainment, Inc. (TRLEI), the operating company for the “Okada Manila” integrated resort facility, for March 2019 as follows.

1. Results for March

TRLEI posted gross gaming revenue of 3,297 million Philippine pesos, other revenue of 196 million pesos and adjusted segment EBITDA of 509 million pesos for March 2019.

On year on year comparison, gross gaming revenue increased by 68% (1,334 million pesos), other revenue increased by 96% (96 million pesos) and adjusted segment EBITDA increased by 266% (370 million pesos).

The increase in gross gaming revenue in comparison to February 2019 was primarily due to a recovery in both domestic and international players following the Chinese New Year holidays, resulting in increased volumes in VIP rolling, mass table drop and gaming machine handle. Also during March a new VIP junket was added, resulting in an increase in volume of VIP rolling.

2. Monthly Results of TRLEI (Summary)

(Million Philippine pesos, 1 pesos = approx. 2.1 yen)

	March 2018	February 2019	March 2019
Gross gaming revenue	1,964	2,378	3,297
VIP table games	944	969	1,673
Mass table games	473	699	714
Gaming machine	546	710	911
Other revenue	100	166	196
Total revenue	2,064	2,544	3,494
Adjusted segment EBITDA	139	361	509

Note 1: Numbers for March 2019 are preliminary and subject to change.

Note 2: Please refer to “Monthly Results of TRLEI (March 2019)”

(<https://www.universal-777.com/en/ir/library/monthly/>) for details.