Notice of Receipt of Dividends from Consolidated Subsidiary

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that it will receive dividends from surplus from its consolidated subsidiary Aruze USA, Inc., which will have an impact on the Company’s non-consolidated financial results. Details are as follows.

1. Overview of Dividends
   The Company will receive the below dividends from its consolidated subsidiary Aruze USA, Inc.
   (1) Amount of Dividends: 400,000,000 US dollars (Approx. 44 billion yen (Note))
   (2) Scheduled Dates of Receipt: May 16, 2018

   (Note) The indicated amount of yen is an estimate converted with an exchange rate of 1 US dollar=110.00 yen. The monetary impact on the Company will fluctuate based on the actual exchange rates on the dates of deposit.

2. Impact on Business Results
   The Company anticipates that it will post the aforementioned dividends income under non-operating income for its non-consolidated financial results for the fiscal year ending December 31, 2018.
   Please note that as these dividends are from a consolidated subsidiary, they will have no impact on the Company’s consolidated business results for said fiscal year.