Announcement Regarding the Report by the National Bureau of Investigation in the Philippines

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that as reported in the Announcement Regarding Disposition Relating to the Criminal Complaints, etc dated December 29, 2014, Ms. Katherine Camposano, an investigator with the Philippine National Bureau of Investigation (hereinafter referred to as the “NBI”), stated at a hearing of the Gaming and Amusement Committee of the House of Representatives of the Republic of the Philippines held on December 10, 2014 that in the final report dated September 24, 2014 the Prosecutor General of the Philippines had proposed to the Secretary of Justice to terminate the investigation due to insufficient evidence in regard to groundless suspicion of bribing of officers and employees of Philippines Amusement and Gaming Corporation by the Company group (hereinafter referred to as the “Suspicion”).

Committee Chairman Elpidio F. Barzaga, Jr. requested the submission of the reports prepared by the NBI related to the matter from the NBI on January 13, 2015. In response, NBI Director Virgilio L. Mendez sent the Chairman two reports compiled by the Fact Finding Panel, one dated June 28, 2013 and one dated September 24, 2014 in a letter dated February 2, 2015.

Therefore, we are pleased to announce that all inspections or investigations by government related bodies of the Company group and its officers and employees in relation to the groundless Suspicion have thereby concluded for all practical purposes in the Philippines just as all investigations by investigating authorities in Japan have concluded in the same manner.

In addition, as reported in the Announcement Regarding Disposition Relating to the Criminal Complaints, etc dated December 29, 2014, it was decided on December 16, 2014 not to institute prosecution against Mr. Kazuko Okada, Chairman of the Board of the Company, against whom a criminal complaint had been filed by someone with the Tokyo District Public Prosecutors Office for bribery to foreign officials.
There is an investigation which is inferred to be related to the Suspicion by the US Department of Justice based on a grand jury summons of Aruze USA Inc., a 100% percent subsidiary of the Company, and we consider that having received the above investigation results by investigative authorities in the Republic of Philippines and Japan which are understood to be the place of the act and the place where the results occurred for the Suspicion, the investigation will be closed due to the lack of evidence again as long as fair and proper investigation is conducted.

Also, the Company intends to continue strictly pursuing the legal liability through the suits for damages pending in the Tokyo District Court etc. against prejudicial and illegal reporting activities of Reuters, The Asahi Shimbun, etc, which unfairly fabricated the groundless Suspicion on behalf of Wynn Resorts Limited, which is the party to a dispute with the Company, and against involvement of part of the retired employees of the Company in such activities.