Announcement Regarding the Result of Acquisition of Own Shares at J-NET Market of Osaka Securities Exchange

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the acquisition of own shares released yesterday (December 9, 2010) was implemented today as follows:

1. Reason of the Acquisition
   To enable the implementation of flexible capital policies corresponding to the changes in the managerial environment

2. Class of acquired shares
   Common stock of the Company

3. Total number of acquired shares
   395,400 shares

4. Acquisition price
   2,098 yen

5. Total acquisition price
   829,549,200 yen

6. Acquisition date
   December 10, 2010 (Friday)

7. Acquisition method
   Purchase at the J-NET Market of Osaka Securities Exchange Co., Ltd.

<Reference>

Details of the resolution regarding acquisition method of its own shares (announced on December 9, 2010)

- Class of shares to be acquired: Common stock of the Company
- Total number of shares to be acquired: 400,000 shares
- Total amount of acquisition price of shares: 839,200,000 yen (Maximum)

Status of the own share acquisition as of December 10, 2010 (after the transaction)

- Total number of issued shares (Excluding treasury stock): 79,289,123 shares
- Number of treasury stock: 905,877 shares

End of announcement