
Progress on OKADA MANILA®

With its world-renowned beach resorts, scenic environments and proximity to other Asian countries, Manila Bay has been marked for being a prime location for a casino resort. This alluring site is where we are presenting the world with the ultimate entertainment offering – a casino resort the likes of which the Philippines has never seen.

Concentrated expansion of casino resorts in Asia

Regardless of where in the world they are located, almost all famous resort destinations across the world offer casino-centered entertainment. Casinos have been built in succession in Asia as well, most recently in the Philippines.

Although the COVID-19 pandemic greatly impacted the casino market, the lifting of travel limitations by foreign governments and the return of local guests led to the recovery of market environment. Domestic market environment had recovered to almost pre-pandemic, and the number of inbound tourists is recovering steadily as well.

Rich tourism resources and edge over competing regions

Surrounded by the ocean and boasting great scenic beauty, the Philippines consists of over 7,000 small and large islands. Here, one can find untouched nature, a warm climate, and a treasure trove of tourism resources. Daily life in developed countries and areas such as metropolitan China can be extraordinarily busy. Casino resorts in the Philippines are anticipated to have enormous latent demand as getaway destinations for travelers from those areas. Another huge draw in that regard is "Philippine hospitality", which is part of the national character.

From major cities in Asia to Manila only takes approximately 4 hours, and it takes about 3.5 hours from Shanghai, one of the core cities of China, to travel to Manila, which is 1.5 to 2.5 hours shorter compared to Singapore. In general, Manila is geographically closer to Japan and Korea, which creates a competitive advantage to Singapore in terms of location.

The Philippines, a country that have approximately 8.26 million foreign tourists in pre-pandemic 2019, have a high potential as tourist city. According to the Department of Tourism of the Philippines, the number of foreign tourists is steadily recovering with the trend



of 2.65 million in 2022, 5.45 million in 2023, and 5.94 million in 2024. The number for 2025 is expected to be 6 million.

Creating a new high-end resort for Asia

The Universal Entertainment Group obtained a provisional license to operate a casino in the Philippines in 2008, followed by certification as an Economic Zone (Tourism Ecozone) in 2010 to take advantage of local tax benefits and receive permission to operate a casino as a wholly foreign capital corporation. In December 2016, we finally commenced operation of our "OKADA MANILA" integrated resort (IR), and followed this with the acquisition of a regular license for casino operations in 2022.

OKADA MANILA was created to meet the expectations of all customers, whether from the Philippines or other countries. This resort has a luxurious hotel, fine dining with cuisine of many countries, high-end shopping, The Fountain (a multi-color fountain that is the largest of its type in the world), Cove Manila, a multi-purpose all weather dome that can serve as a beach club. Everyone at this resort is dedicated to providing guests with exceptional hospitality and experiences of the highest quality. We plan to open more restaurants and enlarge the shopping mall in order to attract an even larger number of guests.