Announcement of a Damage Suit Filing by
a wholly owned subsidiary of the Company

As disclosed in a release dated November 30, 2017, titled "Announcement Regarding the Pursuit of Accountability of Former Director of the Company, Mr. Kazuo Okada (hereinafter called "Mr. Okada")", the Company disclosed that the Company filed a damage suit against Mr. Okada for his fraudulent acts on November 27, 2017, and the Company was also planning to file a damage lawsuit against Mr. Okada in Hong Kong through its subsidiary. As of December 27, 2017, the Company's wholly owned Hong Kong subsidiary, Tiger Resort Asia Limited (hereinafter called "TRA") has completed the filing of the damage suit, and we hereby notify the action.

Details of the lawsuit filed are as follows.

1. Filing by the Company of a damage suit against Mr. Okada (hereinafter called "the Lawsuit")

(1) Court of jurisdiction and date of filing

The High Court of the Hong Kong Special Administrative Region   December 27, 2017

(2) Complainant (Plaintiff)

a. Name	Tiger Resort Asia Limited (TRA)
b. Address of the Head Office	Suite 509, Chater House 8 Connaught Road Central, Hong Kong
c. Representative of the Company for the purpose of the Lawsuit	
	Kenshi Asano, Director, TRA

(3) Respondent (Defendant)

1. Kazuo Okada   Former director of the Company and TRA
2. Okada Holdings Limited

   Address: 1401, Hutchison House, 10 Harcourt Road, Hong Kong
3. Li Jian   Representative of Goldluck Tech Limited and the loan guarantor
4. Goldluck Tech Limited

   Address: P.O. Box 957, Offshore Incorporation Centre, Road Town, Tortola, British Virgin Island

(4) Damage claim

HK $ 136.05 million (approximately 20 billion yen at the exchange rate at the time)

(5) Outline of the Lawsuit

With the Lawsuit, as a part of the damage suffered by the Company due to his negligence of duty as a board member of the Company in connection with the misconducts by Mr. Okada (hereinafter collectively called "the Fraudulent Acts"), a wholly owned Hong Kong subsidiary of the Company, TRA has filed a suit for the following two cases, the damage of which is attributed to the subsidiary.

a. Loan from TRA to Goldluck Tech Limited

Between February and March of 2015, Mr. Okada, in order to collect the loan credit of Okada Holdings Limited (hereinafter called "Okada HD"), which is owned by Mr. Okada and members of his family, to a Li Jian, and further in order to procure funds for his personal use of making a payment for artworks, Mr. Okada had TRA provide a loan of HK $ 135 million (approximately 2 billion yen at the exchange rate at the time) without requesting any collateral and without imposing any interest, to Goldluck Tech Limited, the Representative of which is Li Jian, and refunded the funds to Okada HD. HK $ 120.05 million (approximately 1.8 billion yen at the exchange rate at the time) of the loan has not been recovered yet.

b. Issuance of check from TRA

On May 11, 2015, Mr. Okada, in order to seek his personal gain, instructed the person in charge of accounting of TRA to prepare a bearer check of HK$ 16 million (approximately 200 million yen at the exchange rate at the time), signed and brought it out.

2. **Future outlook**

In accordance with the development of the present case, any matters that require disclosure will be promptly notified.